

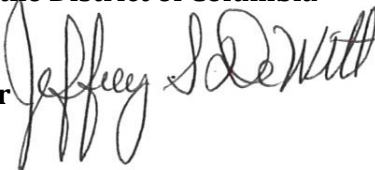
Government of the District of Columbia
Office of the Chief Financial Officer



Jeffrey S. DeWitt
Chief Financial Officer

MEMORANDUM

TO: The Honorable Phil Mendelson
Chairman, Council of the District of Columbia

FROM: Jeffrey S. DeWitt
Chief Financial Officer 

DATE: March 19, 2018

SUBJECT: Fiscal Impact Statement - Walter Alley Designation Act of 2018

REFERENCE: Bill 22-117, Committee Print provided to the Office of Revenue
Analysis on March 7, 2018

Conclusion

Funds are sufficient in the fiscal year 2018 through fiscal year 2021 budget and financial plan to implement the bill.

Background

The bill officially designates the entire public alley system located in Square 756 bounded by 2nd Street, N.E., 3rd Street, N.E., C Street, N.E., D Street, N.E., and Massachusetts Avenue, N.E., in Ward 6 as "Walter Alley."

Financial Plan Impact

Funds are sufficient in the fiscal year 2018 through fiscal year 2021 budget and financial plan to implement the bill. Required sign installations will cost approximately \$170 per sign, which the District Department of Transportation can absorb within its existing resources.